

October, 2018

Sustainability Rule Number One - One CBS

The annual EHS Council Meeting was held in NYC on October 10, 2018. Kicking off the event were keynote speakers from CBS Corporate, David Bank, SVP, Investor Relations and Kim Pittman, SVP, Law. Both spoke on the significance of the CBS Sustainability Initiative in effectuating long term company success. David drove home the point that in order to tap into the ever increasing pool of Environmental, Social, Governance (ESG) investment funds and to reap the consequent potential impact on stock price, it is crucial to have ESG practices that align with contemporary standards such as those from the Global Reporting Initiative (GRI). Kim spoke on the host of rating agencies that scour sources of public information to derive their respective ESG scores, and explained the role of transparent reporting (i.e. annual sustainability report) in impacting the results. Key takeaways from the presentations: companies will be evaluated and scored for ESG performance, transparency or the lack of it directly affects those scores, and those scores influence investors.

A company's parts are aggregated and reported as a single entity. Accordingly, there is one CBS, and reporting reflects the sum of its parts. In accordance with a host of GRI Standards that govern generally accepted sustainability reporting, companies are charged with having a management system in place for recording and for consistent administration of environmental and safety regulatory agency compliance actions. CBS has various technology solutions in various stages of implementation, including Enel X (formerly called EnerNOC), Enablon, SDS Pro, Brady Inspectntrack and Brady Link360 which are all designed for the collection, analysis and management of aggregated data.

One area where we could use your immediate help is regulatory action reporting such as an inspection, citation or notice of violation. Regulators ranging from state and federal safety and environmental agencies to local fire departments are interacting with CBS locations and each one has the potential to affect the Corporation as a whole. Until such time as we are able to incorporate regulatory action reporting through our EHS&S reporting platform, it's essential that you contact Bill Wall or David Templeman by email or telephone as soon as you become aware that a regulatory action is looming or has occurred. Responses to the respective agencies are due promptly and it takes time for a well prepared response.

Utility Bill Management (UBM)

Our UBM provider, EnerNOC, has become a part of Enel. Little about the UBM will change for now other than the name change to Enel X.

Margot Cromwell and Bruce Buckbee of Enel X attended this year's EHS&S Council Meeting and provided attendees with information about the platform and its practical uses.

Many locations are taking advantage of this platform, allowing them to better understand their current energy use in comparison to prior years. Having access to this data provides the opportunity to forecast energy and cost savings from potential demand reduction projects. It also provides users with access to Energy Star reports and other valuable tools.

To find out more, contact Katy Rullo – Kathleen.rullo@cbs.com